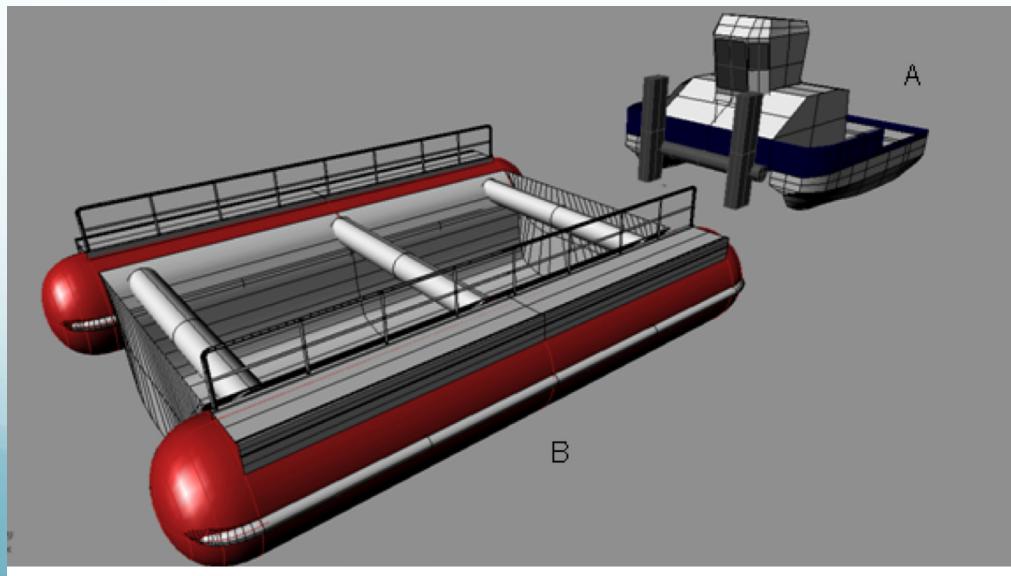
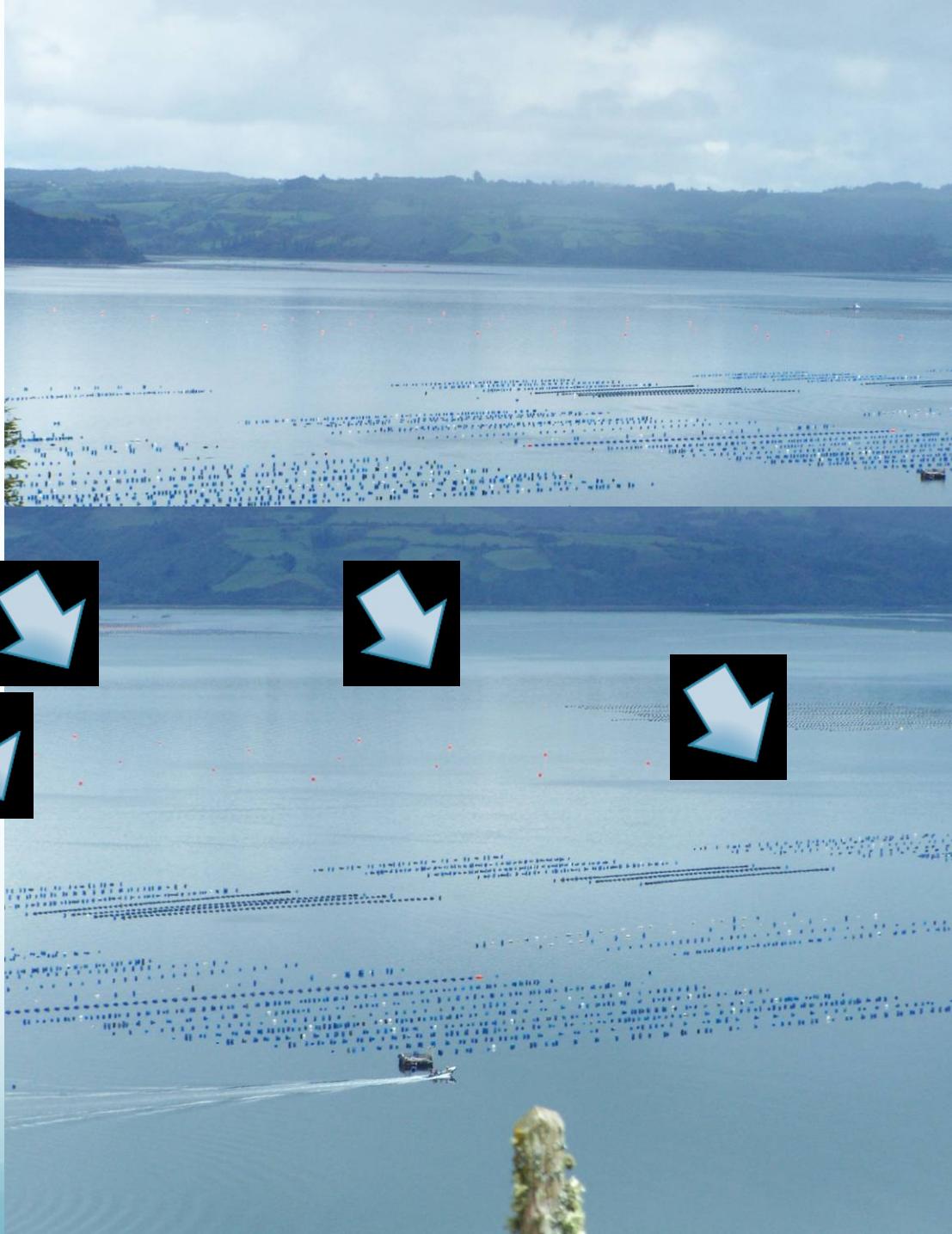


Culture Challenges

1. Engineering Cost Optimization
2. Production Optimization
 1. Genetic Improvement
 2. Seaweed Diseases
 3. Industrialization of large-scale operations



20 Hectare Pilot Farm





Salmon-Oyster-Seaweed Model

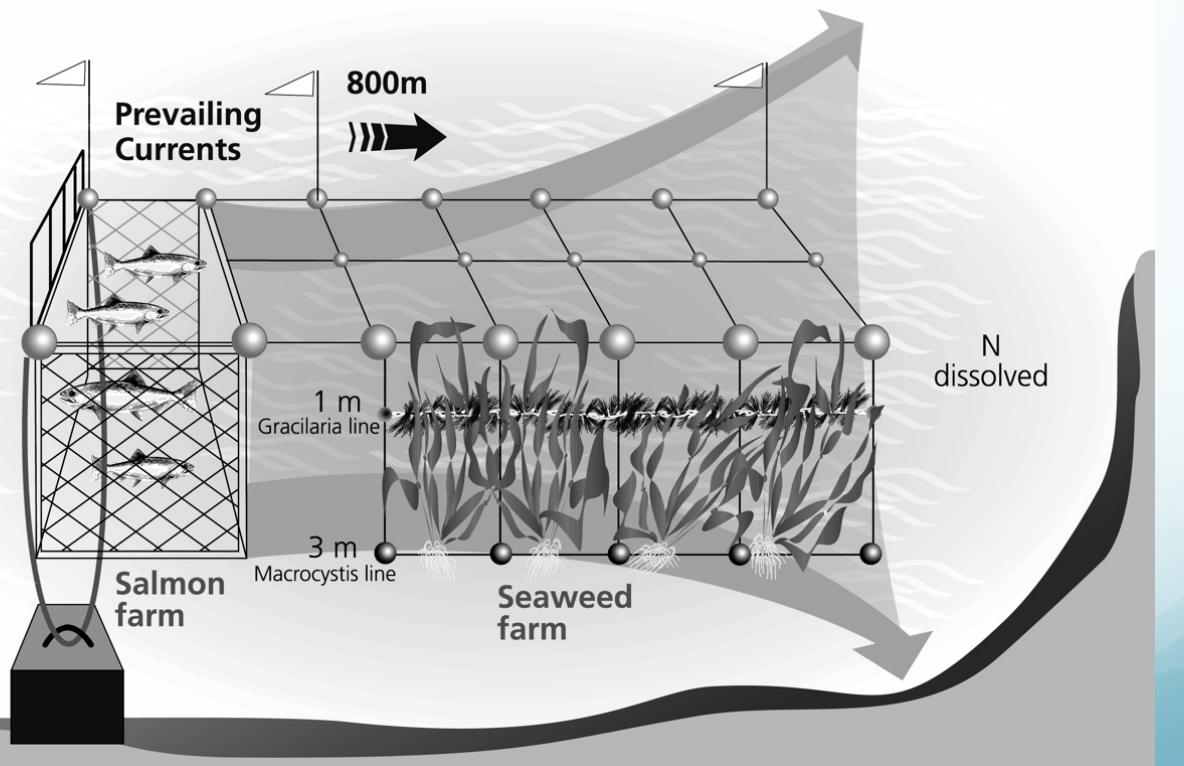
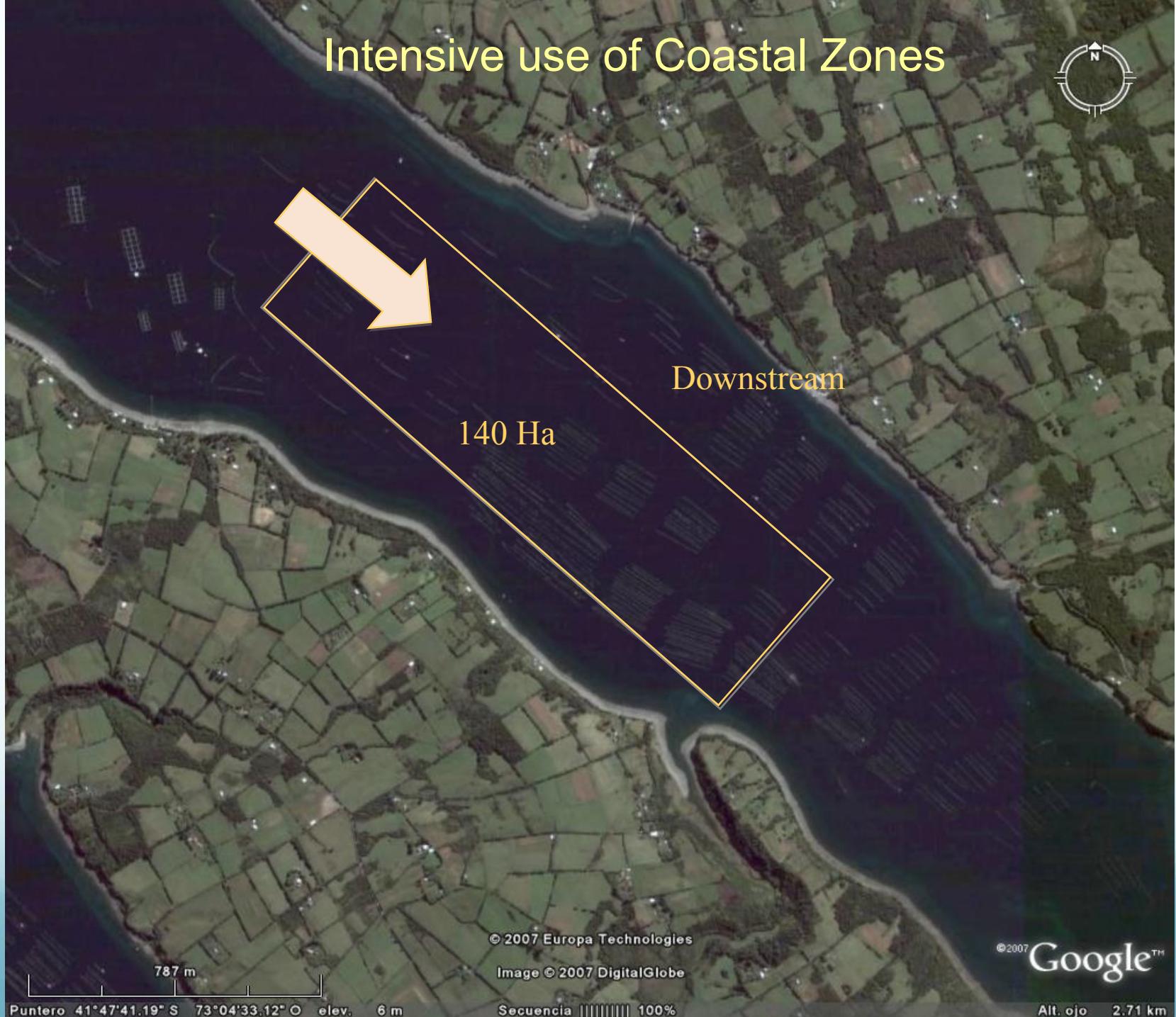
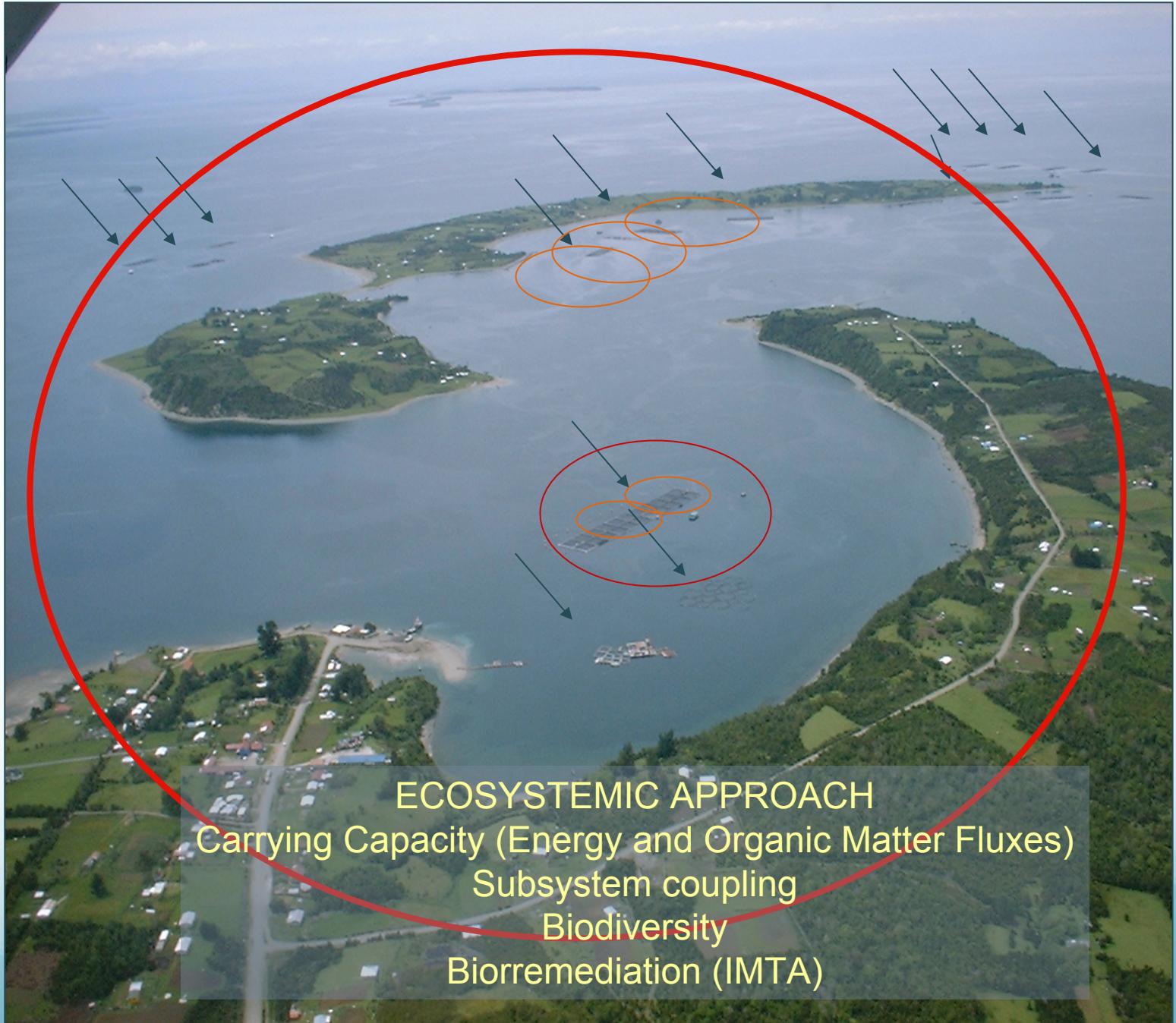


Table 4. Estimation of the *Macrocystis* and *Gracilaria* biofiltering efficiency and the seaweed scaling to achieve 80% effectiveness for removing the dissolved nitrogen wastes of a 1000 ton salmon farm in southern Chile.

	<i>Gracilaria</i>	<i>Macrocystis</i>
Productivity (DW kg/100 m)	240	250
Tissue N (g DW/100 g)	4.6	2.42
N uptake (kg/ ha (25 culture lines))	276	151
<i>Bioremediation of a 1000 ton Salmon Production</i>		
Estimated N load into the water column by fish farming (36900 kg)		
Ha of algae for a 80% N removal	143.5	262.3

Intensive use of Coastal Zones





- Challenges -

1. Adding Value to Seaweeds
2. Cost Internalization of Waste Reductions
3. Knowledge



Adding Value to Seaweeds



FOOD PRODUCTS



Plant Bioregulators for
Agronomic Uses
(Patent US+EU+Chile)



Premium Abalone Foods

Traditional Economic Analysis

Environmental Cost

TABLE 2. Profitability analysis using the net present value (NPV in US\$) and internal rate of return (IRR in %) of a culture system simulating three different net salmon productions (200, 400, and 600 tons) and four different fish stock densities (15, 30, 45, and 60 kg·m⁻³) without internalizing the total environmental costs.

Fish net production	Stocking density	Profitability indicators	
		NPV	IRR
200	15	n.p.	n.p.
	30	n.p.	n.p.
	45	455,692	24.1
	60	685,939	30.0
400	15	n.p.	n.p.
	30	814,882	21.9
	45	1,965,197	34.3
	60	2,498,356	42.2
600	15	n.p.	n.p.
	30	2,065,330	26.2
	45	3,743,201	40.0
	60	4,569,269	47.8

n.p., no profit.

Internalization of Environmental Costs

TABLE 3. Profitability analysis using the net present value (NPV in US\$) and internal rate of return (IRR in %) of a culture system simulating three different net salmon productions (200, 400, and 600 tons) and four different fish stock densities (15, 30, 45, and 60 kg·m⁻³), considering the internalization of the total environmental costs.

Fish net production	Stocking density	Profitability indicators	
		NPV	IRR
200	15	n.p.	n.p.
	30	n.p.	n.p.
	45	n.p.	n.p.
	60	n.p.	n.p.
400	15	n.p.	n.p.
	30	n.p.	n.p.
	45	n.p.	n.p.
	60	339,186	19.2
600	15	n.p.	n.p.
	30	n.p.	n.p.
	45	505,167	18.6
	60	1,330,517	25.4

n.p., no profit.

**Internalization of
environmental Cost**
+
IMTA

TABLE 4. Profitability analysis using the net present value (NPV in US\$) and internal rate of return (IRR in %) of an integrated culture system simulating three different net salmon productions (200, 400, and 600 tons) and four different fish stock densities (15, 30, 45, and 60 kg·m⁻³), considering the internalization of the total environmental costs reduced by the nutrient scrubbing capacity of *Gracilaria chilensis* and its conversion into another commercial marine crop.

Fish net production	Stocking density	Profitability indicators	
		NPV	IRR
200	15	n.p.	n.p.
	30	n.p.	n.p.
	45	39,982	15.8
	60	270,230	20.8
400	15	n.p.	n.p.
	30	n.p.	n.p.
	45	1,133,772	25.7
	60	1,666,931	32.2
600	15	n.p.	n.p.
	30	818,195	19.4
	45	2,496,785	30.3
	60	3,322,135	37.5

n.p., no profit.

CONCLUSIONS

- IMTA is technically feasible
- Regulations are required
- Drivers promoting seaweed aquaculture are necessary



GRACIAS!!

